

THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I.I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

Telephone Nos: 3242 5007
3242 2518
Fax Nos: (9221) 3241 3035

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DAILY COTTON MARKET REPORT

(The Association is not responsible for errors or omissions)

CROP 2023 - 2024

Vol. LXXXXI NO: 45

KARACHI: Friday, September 22, 2023

PART - I

SPOT RATES

KCA Official Spot Rate for Local Dealings in Pak Rupees

FOR BASE GRADE 3 (THREE) STAPLE LENGTH 1-1/16"

MICRONAIRE VALUE BETWEEN 3.8 TO 4.9 NCL

Rate for	Ex-Gin Price	Up-country Expenses	Spot Rate Ex-Karachi	Spot Rate Ex. KHI. As on 21.09.2023	Difference In Rs. Ex. Karachi
37.324 kg	18,500	235	18,735	19,035	- 300/-
Equivalent					
40 kgs	19,826	252	20,078	20,400	- 322/-

Valid for the day established by the Rates Committee at 12:00 Noon.

The Grade and Staple Margins Chart and the percentage allowances for Micronaire below and in excess of the given limits will be published in the DMR of the Association every Monday or on Tuesday, if Monday happens to be a closed holiday.

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New York Cotton Market Closing Delivery Contract No.2

Dated: September 21, 2023

Contract	Open	High	Low	Previous	Close	Change
Oct., - 23	85.00	85.02	84.70	85.37	84.87	- 0.50
Dec., - 23	86.79	86.92	85.88	86.86	86.47	- 0.39
Mar., - 24	87.51	87.68	86.71	87.61	87.27	- 0.34
May., - 24	88.07	88.20	87.37	88.13	87.90	- 0.23
Jul., - 24	87.80	87.99	87.16	87.84	87.69	- 0.15

Cotlook Indices

Dated: September 20, 2023

A - Index 98.05 (+ 0.50)

A - Index Plus N / A

China Cotton Index

Dated: September, 21, 2023

Index 328 18220 (- 2)

Index 229 18407 (0)

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**PART - II**
(DOMESTIC TRANSACTION)

Dated: September 22, 2023

C R O P, 2023 - 24

Bales	Station	Rate	Bales	Station	Rate
600	Ghotki	19000 (Primark)	1400	Chichawatni	18200 / 18700
2200	Mehrab Pur	17900 / 18500	2200	Rahim Yar Khan	18700 / 18800
2200	Rohri	18000 / 18500	800	Samundari	18000 / 18200
800	Sui-Gas	17900 / 17950	2600	Mian Wali	18600 / 18800
1800	Tando Adam	17000 / 17500	1600	Fort Abbas	18500 / 18800
2200	Sanghar	16800 / 17200	800	Lodhran	18500 / 18700
1600	Shahdad Pur	17000 / 17500	1200	Khanewal	18500 / 18800
2000	Khair Pur	17800 / 18000	1000	Chani Goth	18500 / 18700
1000	Chistian	18500 / 19000	800	Sadiqabad	18500 / 18800
2800	Haroonabad	18500 / 19000	2000	Yazman Mundi	18500 / 18700
600	Faqeer Wali	18500 / 18600	2000	Ali pur	18500
600	Gojra	18000 / 18300	800	Bahawal Pur	18500 / 18900
1200	Layyah	18500 / 18700	800	Marrot	18700 / 18800
1200	BureWala	18300 / 18700			

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PART - III
(E X P O R T S)**Registration:-**

PERIOD - (MY 2021-22)

CROP	BALES
01-08-21 to 28-02-22	2020 - 2021 ----
01-08-21 to 28-02-22	2021 - 2022 17,875
Total:-	17,875

Source: Trade Development Authority of Pakistan

Shipments:-

PERIOD - (MY 2021-22)

CROP	Bales
01-07-21 to 28-02-22	2020-21 ---
01-07-21 to 28-02-22	2021-22 17,875
Total:-	17,875

Source: Trade Development Authority of Pakistan

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PART - IV
(I M P O R T S)

PERIOD - (MY 2022 - 23) (Provisional)

Qty. in MT	
	611,791
	19,445
Total:-	631,236

Source: Pakistan Bureau of Statistics

PART - V**(Mills Consumption of Raw Cotton)**

Cotton Season 2022 - 2023 (Provisional)

Month	Bales
Aug., to Jan., 2023	6,521,982
February, 2023	942,059
Total:-	7,464,041

Source: Textile Commissioner's Organization

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(ARRIVAL CROP 2023-24)

As on September 15, 2023

In Bales	Punjab	Sindh	Pakistan
Total Arrivals	1,544,634	2,389,212	3,933,846
" to Exporters	118,626	103,000	221,626
" to Mills	1,254,197	2,057,841	3,312,038
Unsold Stocks as on 15-09-2023			400,182

Source: PCGA

(COMPOSITE EXCHANGE RATES)

Date: September 22, 2023

Country	Selling	Buying	Sight
USA	293.20	292.70	290.94

Source: National Bank of Pakistan

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SUMMARY OF COTTON ARRIVAL IN 2023 - 24 AND 2022- 23 AS ON 15.09.2023

	PUNJAB	2023 - 24 SINDH	TOTAL	PUNJAB	2022 - 23 SINDH	TOTAL
Total Arrival:	1,544,634	2,389,212	3,933,846	1,076,661	1,109,932	2,186,593
Difference in bales	467,973	1,279,280	1,747,253	116,736	(616,680)	
%	43.47	115.26	79.91	12.16	-35.72	
Monthly Flow	475,838	416,904	892,742			
Sales to TCP	---	---	---			
Sales to Exporters	118,626	103,000	221,626	-	-	-
Sales to Mills	1,254,197	2,057,841	3,312,038	854,883	906,290	1,761,173
Unsold stocks			400,182			422,340

THE COTTON EXCHANGE
KARACHI: September 22, 2023(Aftab Alam)
Secretary General